

UNIVERSITY OF BALTISTAN SKARDU



PRE-QUALIFICATION

FOR

Construction Of Academic Building / Administration Block / Main Gate / Water Tank / Tube Well Boring / Other Allied Civil Work Or Ext Development

(PACKAGE-II)

**AT UNIVERSITY OF BALTISTAN SKARDU
(UOBS)**

April, 2020



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1.0 INTRODUCTION

1.1 Advantages of Prequalification

Pre-qualification is an assessment made by the Employer, of the appropriate level of experience and capacity of firms expressing interest in undertaking a particular contract, before inviting them to bid.

Pre-qualification of constructors is very useful for the Employer (also to the constructors) to carry out selection of firms for award of contracts. The basic aim of the pre-qualification is intended to eliminate, early in procurement proceedings, Constructors that are not suitably qualified to perform the Contract. Also some times Constructors are reluctant to participate in procurement proceedings for high value Contracts, if the competitive field is too large and where they run the risk of having to compete with unrealistic tenders submitted by unqualified or disreputable Constructors. Furthermore, the Prequalification is the basic tool to:

- (i) Encourage realistic bids by the Bidders because they know that they are competing against qualified bidders who have cleared the minimum competence criteria;
- (ii) Assess the interest of the prospective bidders in the bidding process;
- (iii) Make any adjustments/modifications in the bidding documents if a pointer is available from the lack of interest by the prospective bidders applying for pre-qualification;
- (iv) Reduce the effort and so the time in evaluation of bids from un-qualified bidders;
- (v) Help the bidders to evaluate and take stock of their capability and consequently to form joint ventures with other firms;
- (vi) Reduce the problems associated with low priced bids from bidders of doubtful capability and;
- (vii) Help the bidders who are insufficiently qualified to avoid the expense of bidding.

1.2 Recapitulation

To recapitulate the afore-given, the pre-qualification specifically means selection of competent bidders prior to issuance of the invitations to bid. It is required for large or complex works, in certain cases for custom designed equipment and specialized services. Pre-qualification is also helpful for providing a chance for selection of smaller constructors under “Slice and Package” system of tendering. Pre-qualification is also useful in saving the employers from numerous un-necessary problems.



UNIVERSITY OF BALTISTAN SKARDU

Email: Project.director@uobs.edu.pk , URL <https://www.uobs.edu.pk>

INVITATION FOR PRE-QUALIFICATION OF FIRMS

CONSTRUCTION OF ACADEMIC BUILDING / ADMINISTRATION BLOCK / MAIN GATE / WATER TANK / TUBE WELL BORING / ANY OTHER ALLIED CIVIL WORKS OR EXTERNAL DEVELOPMENT WORKS (PACKAGE-II)

The **University of Baltistan Skardu (UOBS)** hereinafter referred as the “Employer” intends to prequalify construction firms for the subject works Prequalification is open to constructors / joint ventures of constructors who are duly registered with PEC in **Category (C3 or above)** and have valid PEC registration. Requestor Appropriate category PEC registered constructors may obtain prequalification documents from the **office of Treasurer**, University of Baltistan, Hussainabad Campus on submission of non-refundable fee of Rs. 2000/- in the shape of Pay Order / Demand Draft in favor of **University of Baltistan Skardu**. If any interested firms seeks to procure prequalification documents through mail, they may send their request to the office of “Treasurer” clearly stating “Request for Pre-qualification Documents” for “Construction of Academic Building / Administration Block / Main Gate / Water Tank / Tube Well Boring / any other Allied Civil Works or External Development Works” (Package-II) and must indicate specific address at which PQ documents may be sent which will accordingly be promptly dispatched through registered mail and it’s mailing cost will be borne by the Applicant. The documents are also available on university web site mentioned above and could be downloaded by serious interested firms. Such firms will submit the non-refundable fee of Rs. 2000/- in the shape of Pay Order / Demand Draft in favor of **University of Baltistan Skardu** along with their PQ documents when submitted to the Employer.

Applications for Pre-qualification must be delivered in sealed envelopes by hand or through registered mail, in the office of Treasurer, University of Baltistan, Hussain Abad Campus, Skardu by not later than 2.00 PM on **May 11, 2020** and shall be opened in presence of applicants at 2.30 PM on the same day. No application shall be entertained after the cutoff time & date.

The applications by firms/contractors shall be subject to verification as per PPRA Rule 17 and disqualification/blacklisting shall be carried out as per PPRA rule 18/19, in case contents found forged, fake or fraudulent ,whether before or after pre-qualification.

Project Director, UOBS
(Ph# 05815-960073, 05815-960062)

3.0 INSTRUCTIONS TO APPLICANTS

3.1 Submission of Applications

- 3.1.1 Applications for pre-qualification (one original and one copy) must be received in sealed envelopes to be delivered by hand or through registered mail to **Treasurer Office, University of Baltistan, Hussain Abad Campus, Skardu** not later than May 11,2020 and be clearly marked “Application for Pre-qualification” for “**Construction of Academic Building / Administration Block / Main Gate / Water Tank / Tube Well Boring / other Allied Civil Works or External Development Works**” (Package-II). The Employer reserves the right to accept or reject the late applications.
- 3.1.2 The name and mailing address of the Applicant shall be clearly marked left hand on the envelope.
- 3.1.3 The applications shall be prepared in the English language. Information in any other language shall be accomplished by its translation in English. Employer reserves the rights for Pre-qualification incase of non-compliance of the above requirement.
- 3.1.4 The Applicants must respond to all questions and provide complete information as advised in this document. Any lapses to provide essential information may result in dis-qualification of the Applicant.

3.2 Qualification Criteria

3.2.1 General

Pre-qualification will be based on the criteria given in succeeding paras 3.2.2 to 3.2.5 regarding the Applicant's Financial Soundness, Experience Record, Personnel Capabilities and Equipment Capabilities as demonstrated by the Applicant's responses in the forms attached to this letter. The Employer reserves the right to waive minor deviations, if these don't materially affect the capability of an applicant to perform the contract. Sub-contractor's experience and resources shall not be taken into account in determining the Applicant's compliance with the qualifying criteria. However, Joint Venture experience & resources shall be considered. Consortium or Association of firms will be considered for similar treatment as in case of Joint Venture. The procuring agency shall evolve a criteria keeping in view the complexity of the Project. A general criteria merely as a model is provided for reference of the drafters of the Prequalification Document as follows:

A- Mandatory Provisions

Sr. No.	Category	Yes/No
1.	PEC Certificate (C3 or Above) Bidders must possess valid registration certificate	If "Yes" the applicant will be Eligible for further evaluation for qualification
2.	Registration with Income Tax Bidders must possess valid registration certificate from FBR and relevant Revenue Board	If "Yes" where applicable the applicant will be Eligible for further evaluation for qualification
3.	PEC(Relevant Codes as per nomenclature of works) Bidders must possess these codes from PEC	If "Yes" where applicable the applicant will be Eligible for further evaluation for qualification
4.	Firm Registration Bidders must possess valid registration certificate from the concerned authorities	If "Yes" where applicable the applicant will be Eligible for further evaluation for qualification

B- Evaluation / Qualification Criteria

Sr. No.	Category	Weightage/Marks
1.	Experience Record	40
2.	Personnel Capabilities	15
3.	Equipment Capabilities	15
4.	Financial Position	30
	Total:	100

3.2.2 *Experience Record*

Credit Marks for experience shall be awarded on the basis of following qualifications: No marks shall be awarded for limit less than specified.

Sr.No.	Description	Maximum Points
i)	Project of Similar Nature e.g Construction of Multi Storey Buildings (200 million or above) completed in last 5 years. 1 Project x 5 Nos.	15
ii)	Project of Similar Nature e.g External Development Works (100 Million or above) Completed in last 5 years. 1 Project x 5 Nos.	5
iii)	Project of Similar Nature e.g Construction of Multi Storey Buildings (200 million or above) in Hand. 1 Project x 5Nos	10
iv)	Project of Similar Nature e.g External Developments Works (100 million or above) in Hand. 1 Project x 5 Nos.	5
iv)	Status of enlistment with Government Organizations and other agencies. 1 Enlistment x 1 No.	5
	Sub-total:	40

3.2.3 *Personnel Capabilities*

Credit Marks shall be awarded under this category using the following criteria:

Sr.No.	Description	Maximum Points
i)	Engineers Registered with PEC a) B.Sc Engr (P.E) equal to 10 years' Experience or above (2 marks for one engineer) b) B.Sc Engr (R.E) equal to 5 years' Experience or above. (1 marks for one engineer) Marks for Experience less than specified will be considered on proportionate basis, for PE (Between 6-9 years) & for RE (between 1-4 years)	9
ii)	Diploma Engineers in Employment of the Firm a) Site Supervisors (DAE) with 8 years' Experience & above (1 mark for one Engineer & For Electrical/Mechanical 0.5 mark for one Engineer) b) Surveyor & Lab Technician (Each with 5 years' Experience & above. (1 mark for one Surveyor/Technician) Marks for experience less than specified years will be considered on proportionate basis.	6
	Sub-total:	15

3.2.4 *Equipment Capabilities*

Credit Marks shall be granted on the basis of the following criteria for various kinds of equipment relevant for the Project:

Sr.No.	Equipment Type and Characteristics	Maximum Marks
1.	Surveying Equipment (i/c Total Station) (01 Set)	1
2.	Earth Moving Machinery (Shovel, Grader, Excavator, Loader, Backhoe) (1 No. each)	1
3.	Steel Cutting & Bending Machine Electrical (02 No)	1
4.	Transit Mixer (02 No)	1
5.	Plate Compactors (02 No)	1
6.	Concrete Batching Plant (30m ³ /hr Cap.) (01 No.)	2
7.	Dumpers 2 Ton Capacity (03 No)	1
8.	Water Bowser (02 No.)	1
9.	Shuttering i/c Scaffolding (50,000 Sft)	1
10.	Concrete Vibrators (03 No.)	1
11.	Concrete Pump (1 No)	1
12.	Mobile Crane (30 Ton Capacity)	1
13.	Generator (100 KVA 01 No)	1
14.	Concrete Mixer Machine (One Bag Capacity)	1
	Marks will be awarded after inspection or on the basis of submitted ownership/lease documents of the equipment.	
	Sub-total:	15

Marks for Fully owned equipment shall be 100% & for Rental/leased shall be 50%

3.2.5 *Financial Position*

No Marks shall be awarded if the amount is less than the specified amount in point i. ii. iii.

Sr.No.	Description	Maximum Marks
i)	Bank Credit Line – up to 50 million (Original & Verified from Regional Office)	5
ii)	Working Capital in last 3 years – 100 million or above(with certified Audited Reports)	5
iii)	Average Annual Construction Turnover in last 3 year – 500 million or above	10
iv)	No Litigation History where decision went against the Firm. No marks will be awarded if Affidavit on PKR100 Stamp Paper duly attested in current month is not attached.	5
v)	Blacklisting from any Agency No marks will be awarded if Affidavit on PKR 100 Stamp Paper duly attested in current month	5

Sr.No.	Description	Maximum Marks
	is not attached.	
	Sub-total:	30

The Applicant shall meet not less than 65 score out of Total Score of 100
The Applicant shall meet not less than 50% percent in each category

3.3 Joint Venture (JV)

3.3.1 Joint Venture must comply with the following requirements:-

- a) Following are minimum qualification requirements:-
 - i) The lead partner shall meet not be less than 65% percent of overall qualifying criteria given in paras 3.2.2 to 3.2.5 heretofore.
 - ii) Each of the partners shall meet not less than 40% percent of all the qualifying criteria given in paras 3.2.2 to 3.2.5 heretofore.
 - iii) The joint venture must collectively satisfy the criteria of paras 3.2, 3.3 and 3.4, for which purpose the relevant figures for each of the partners shall be added together to arrive at the JV's total capacity. Individual members must satisfy each of the requirements of paras 3.5 and 3.6 heretofore.
- b) Any change in a prequalified JV after prequalification, shall be subject to the written approval of the Employer prior to the deadline for submission of bids. Such approval may be denied if:-
 - i) Partner(s) withdraw from a JV and remaining partners do not meet the qualifying requirements;
 - ii) The new partners to a JV are not qualified individually or as another JV; or
 - iii) In the opinion of the Employer, a substantial reduction in competition would result.
- c) Bid shall be signed by all members in the JV so as to legally bind all partners, jointly and severally, and any bid shall be submitted with a copy of the JV agreement providing the joint and several liability with respect to the contract.

3.3.2 The prequalification of a JV does not necessarily prequalify any of its partners individually or as a partner in any other JV or association. In case of dissolution of a JV, each one of the constituent firms may prequalify if they meet all the prequalification requirements and any partner of J.V has requested/shall request for the same and then his prequalification shall be subject to the written approval of the Employer.

3.4 Conflict of Interest

3.4.1 The Applicant (including all members of a JV) must not be associated, nor have been associated in the past, with the consultant or any other entity that has prepared the design, specifications, and other prequalification and bidding documents for the project, or was proposed as Engineer for the contract, over the last five years. Any such association may result in disqualification of the Applicant.

3.5 Updating Prequalification Information

3.5.1 Bidders shall be required to update the financial, personnel and equipment information used for prequalification at the time of submitting their bids, to confirm their continued compliance with the qualification criteria and verification of the information provided at the time of prequalification. A bid shall be rejected if the Applicant's qualification thresholds are no longer met at the time of bidding.

3.6 Other Factors

3.6.1 Only firms and JVs that have been prequalified under this procedure shall be invited to bid. A qualified firm or a member of a qualified JV may participate only in one bid for the contract. If a firm submits more than one bid, singly or as a JV, all bids including that bidder will be rejected. This rule will not apply in respect of bids which include specialist sub-contractors who are used by more than one bidder.

3.6.2 The Employer reserves the right to:-

- a) Amend the scope and value of any contract(s) to be bid, in which event the bidder(s) will only bid among those prequalified bidders who meet the requirements of the contract(s) as amended. However the Employer has to review the disqualified bids who originally do not meet the specified criteria for Pre-qualification.
- b) Reject or accept any application; and
- c) Cancel the prequalification process and reject all applications.

The Employer shall neither be liable for any such actions nor be under any obligation to inform the Applicant of the grounds for rejection, however, may be debriefed if solicited.

4.0 EVALUATION CRITERIA

Applicants meeting the minimum requirements mentioned in Para 3.2 & 3.3 besides other factors shall be considered for pre-qualification. No compromise shall be made on minimum requirements of minimum score defined above.

Annex-A

Letter of Application

[Letterhead paper of the Applicant, or partner responsible for a joint venture, including full postal address, telephone no., fax no., telex no., cable and e-mail address]

Date:.....

To:

.....
[name and address of the Employer]

Sirs,

1. Being duly authorized to represent and act on behalf of (hereinafter “the Applicant”), and having reviewed and fully understood all the prequalification information provided, the undersigned hereby apply to be prequalified as a bidder for the following contract(s) under the*[name of the Project to be listed by the User/Employer]* project:

Contract No.	Description of Contract
1.	
2.	
3.	
4.	
5.	

{ Note: The Applicant is to delete, any contract for which he does not wish to prequalify, and sign and date the deletion. If the prequalification refers to only one contract, delete this note and spaces for additional contract references}.

2. Attached to this letter are copies of original documents defining¹:
- (a) the Applicant's legal status;
 - (b) the principal place of business; and
 - (c) the place of incorporation (for applicants who are corporations); or
the place of registration and the nationality of the owners (for applicants who are partnerships or individually-owned firms).
3. Your Agency and its authorized representatives are hereby authorized to conduct any inquiries or investigations to verify the statements, documents, and information submitted in connection with this application, and to seek clarification from our bankers and clients regarding any financial and technical aspects. This Letter of Application will also serve as authorization to any individual or authorized representative of any institution referred to in the supporting information, to provide such information deemed necessary and requested by yourselves or the authorized representative to verify statements and information provided in this application, or with regard to the resources, experience, and competence of the Applicant.
4. Your Agency and its authorized representatives may contact the following persons for further information², if needed.

General and Managerial Inquiries	
Contact 1	Telephone 1
Contact 2	Telephone 2

Personnel Inquiries	
Contact 1	Telephone 1
Contact 2	Telephone 2

Technical Inquiries	

¹
For applications by joint ventures, all the information requested in the prequalification documents is to be provided for the joint venture, if it already exists, and for each party to the joint venture separately. The lead partner should be clearly identified. Each partner in the joint venture shall sign the letter.

²
Application by joint ventures should provide information on a separate sheet information for each party to the application.

Contact 1	Telephone 1
Contact 2	Telephone 2

Financial Inquiries	
Contact 1	Telephone 1
Contact 2	Telephone 2

5. This application is made with the full understanding that:
- (a) bids by prequalified applicants will be subject to verification of all information submitted for prequalification at the time of bidding;
 - (b) your Agency reserves the right to:
 - (i) amend the scope and value of any contract under this project; in such event bids will only be called from prequalified bidders who meet the revised requirements; and
 - (ii) reject or accept any application, cancel the prequalification process, and reject applications; and
 - (c) your Agency shall not be liable for any such actions and shall be under no obligation to inform the Applicant of the grounds for actions at 5(b) hereabove.
 - (d) your Agency shall not be liable for consequence of, and shall be under no obligation to inform the applicant of the grounds for, actions taken under para 5(b) hereabove.

Applicants who are not joint ventures should delete para 6&7 and initial the deletions.

6. Appended to this application, we give details of the participation of each party, including capital contribution and profit/loss agreements, to the joint venture or association. We also specify the financial commitment in terms of the percentage of the value of the (each) contract, and the responsibilities for execution of the (each) contract .
7. We confirm that in the event that we bid, that bid as well as any resulting contract will be.
- (a) signed so as to legally bind all partners, jointly and severally; and
 - (b) submitted with a Joint Venture agreement providing the joint and several liability of all partners in the event the contract is awarded to us.
8. The undersigned declare that the statements made and the information provided in the duly completed application are complete, true, and correct in every detail.

Signed	Signed
--------	--------

Name	Name
For and on behalf of (name of Applicant or lead partner of a joint venture)	For and on behalf of (name and signature of other partners of the joint venture)

General Information

All individual firms and each partner of a joint venture applying for prequalification are requested to complete the information in this form. Nationality information is also to be provided for foreign owners or applicants who are forming part of the Joint Ventures as required under the PEC Bye-Laws as a Partnership/Joint Venture.

Where the Applicant proposes to use named subcontractors for critical components of the works, or for work contents in excess of 10 percent of the value of the whole works, the following information should also be supplied for the specialist subcontractor(s).

1.	Name of Firm	
2.	Head Office Address	
3.	Telephone	Contact Person: Name: Title:
4.	Fax	Telex
5.	Place of Incorporation/Registration	Year of incorporation/registration

NATIONALITY OF OWNERS		
	NAME	NATIONALITY
1.		
2.		
3.		
4.		
5.		

General Experience Record

Name of Applicant or partner of a joint venture

All individual firms and all partners of a joint venture are requested to complete the information in this form. The information supplied should be the annual turnover of the Applicant (or each member of a joint venture), in terms of the amounts billed to clients for each year for work in progress or completed over the past five years.

Use a separate sheet for each partner of a joint venture.

Annual Turnover (Construction only)		
Year	Turnover (in actual currency)	Equivalent Rupees in Millions.
1.		
2.		
3.		
4.		
5.		

Joint Venture Summary

Names of all Partners of a Joint Venture
1. Lead Partner
2. Partner
3. Partner
4. Partner
5. Partner
6. Partner

Total value of annual construction turnover, in terms of work billed to clients,

Annual Turnover Data (Construction only; Equivalent in Pak Rupees, Millions)						
Partner	Form A-2 Page No.	Year 1	Year 2	Year 3	Year 4	Year 5
1. Lead Partner						
2. Partner						
3. Partner						
4. Partner						
5. Partner						
6. Partner						
Total:						

Particular Experience Record

Name of Applicant or partner of a joint venture

To prequalify, the Applicant shall be required to pass the specified requirements applicable to this form, as set out in the : Instructions to Applicants”.

On a separate page, using the format of Application Form A-5, each applicant or partner of a Joint Venture is required to list all contracts of a value equivalent to Pak Rs.-(User/Employer to provide the amount) million, of a similar nature and complexity to the contract for which the Applicant wishes to qualify, undertaken during the last five years¹. The information is to be summarized, using Application Form A-5, for each contract completed or under execution by the Applicant or by each partner of a Joint Venture.

Where the Applicant proposes to use named subcontractor(s) for critical components of the works, or for work contents in excess of 10 percent of the value of the whole works, the information in the afore-mentioned forms should also be supplied for each specialist subcontractor.

¹

Where applications are being invited for a number of contracts, suitable wording should be introduced, to allow applicants to apply for individual contracts or groups of contracts (slice and package contracts).

Details of Contracts of Similar Nature and Complexity

Name of Applicant or partner of a joint venture

Use a separate sheet for each contract.

1.	Name of Contract
	Country
2.	Name of Employer
3.	Employer Address
4.	Nature of works and special features relevant to the contract for which the Applicant wishes to prequalify
5.	Contract Role (Tick One) (a) Sole Contractor (b) Sub- Contractor (c) Partner in a Joint Venture
6.	Value of the total contract (in specified currencies) at completion, or at date of award for current contract Currency..... Currency..... Currency.....
7.	Equivalent in Pak/Rs.
8.	Date of Award
9.	Date of Completion
10.	Contract Duration (Years and Months) ___ Years ___ Months
11.	Specified Requirements ¹

Summary Sheet: Current Contract Commitments/Works in

1

Insert any specific criteria required for particular operations, such as annual volume of earthmoving, underground excavation, or placing concrete etc.

Progress

Name of Applicant or partner of a joint venture

Applicants and each partner to an application should provide information on their current commitments on all contracts that have been awarded, or for which a letter of intent or acceptance has been received, or for contracts approaching completion, but for which substantial Completion Certificate has yet to be issued.

Name of Contract	Value of Outstanding work (Equivalent Pak Rs. Millions)	Estimated Completion Date
1.		
2.		
3.		
4.		
5.		
6.		

Personnel Capabilities

<i>Name of Applicant</i>

For specific positions essential to contract implementation, Applicants should provide the names of at least two candidates qualified to meet the specified requirements stated for each position. The data on their experience should be supplied on separate sheets using one Form for each candidate (Application Form A-8).

1.	Title of Position
	Name of Prime Candidate
	Name of Alternate Candidate
2.	Title of Position
	Name of Prime Candidate
	Name of Alternate Candidate
3.	Title of Position
	Name of Prime Candidate
	Name of Alternate Candidate
4.	Title of Position
	Name of Prime Candidate
	Name of Alternate Candidate

Candidate Summary

<i>Name of Applicant</i>

	Position	Candidate [Tick appropriate one] <input type="checkbox"/> Prime <input type="checkbox"/> Alternate
Candidate information	1. Name of Candidate	2. Date of Birth
	3. Professional Qualification	
Present employment	4. Name of employer	
	Address of employer	
	Telephone	Contact (manager/personnel officer)
	Fax	Telex
	Job title of candidate	Years with present employer

Summarize professional experience over the last 20 years, in reverse chronological order. Indicate particular technical and managerial experience relevant to the Project.

Month/ Dates/Years		Company / Project / Position / Relevant technical and management experience
From	To	

Equipment Capabilities

<i>Name of Applicant</i>

The Applicant shall provide adequate information to demonstrate clearly that he has the capability to meet the requirements for each and all items of equipment listed in the Instructions to Applicants. A separate Form shall be prepared for each item of equipment listed in para 3.2.4 of the Instructions to Applicants, or for alternative equipment proposed by the Applicant.

Item of Equipment		
Equipment information	1. Name of manufacturer	2. Model and power rating
	3. Capacity	4. Year of manufacture
Current status	5. Current location	
	6. Details of current commitments	
Source	7. Indicate source of the equipment <input type="checkbox"/> Owned <input type="checkbox"/> Rented <input type="checkbox"/> Leased	

Omit the following information if it is owned by the Applicant or partner.

Owner	8. Name of owner	
	9. Address of owner	
	Telephone	Contact name and title
	Fax	Telex
Agreement	Details of rental/lease specific to the Project.	

Financial Capability

Name of Applicant or Partner of a Joint Venture

Applicants, including each partner of a joint venture, should provide financial information to demonstrate that they meet the requirements stated in the Instructions to Applicants. Each applicant or partner of a joint venture must fill-in this form. If necessary, use separate sheets to provide complete banker information. A copy of the audited balance sheets should be attached.

Banker	Name of banker	
	Address of banker	
	Telephone	Contact name and title
	Fax	Telex

Summarize actual assets and liabilities in Pak Rupees (Equivalent at the current rate of exchange at the end of each year) for the previous five years, based upon known commitments, projected assets and liabilities in pak Rupees equivalent for the next two years.

Financial information in Pak Rs. or equivalent	Actual: previous five year					Projected: next two years	
	1	2	3	4	5	6	7
1. Total assets							
2. Current assets							
3. Total liabilities							
4. Current liabilities							
5. Profits before taxes							
6. Profits after taxes							

Specific proposed sources of financing to meet the cash flow of the Project, net of current commitments (Instructions to Applicants, para 3.2.5).

Source of financing	Amount (Pak Rs. or equivalent)
1.	
2.	
3.	
4.	

Attach audited financial statements for the last five years (for individual applicant or each partner of joint venture).

Firms owned by individuals, and partnerships, may submit their balance sheets certified by a registered accountant, and supported by copies of tax returns, if audits are not required by the laws of their countries of origin in case of foreign firms.

